

The SABATTUS CORNER

MEMBERS SERVING MEMBERS

WINTER 2011



Is It Time to Consolidate Your Debt?

If you're juggling credit cards, loans, and/or credit lines with relatively high interest rates, ask us about a debt consolidation loan. These installment loans have a fixed interest rate and fixed monthly payments, which may well be lower than you're paying now.

To make sure you'll come out ahead, we'll help you compare monthly payment amounts over the same payoff period. For example, suppose you're considering a debt consolidation loan to pay off two credit cards:

- Hypothetically, let's say the monthly payment is \$277 for a 36-month consolidation loan in an amount sufficient to pay off the two cards.
- You discover that if you don't apply for a consolidation loan, you'd have to make monthly payments of \$202 and \$125—a total of \$327—in order to pay off the two credit cards in a 36-month time frame.*
- Clearly, you'd save \$50 a month by using the debt consolidation loan to pay off the two cards. You'd also have the satisfaction of knowing you'll be debt-free in 36 months—which might not be the case if you yielded to the temptation to pay only the minimum on the credit cards.

(This is just a hypothetical example. Actual payment amounts will vary depending on the annual percentage rate, the amount borrowed, and the loan term.)

One caution: debt consolidation could be a risky move for anyone struggling with a tendency to overspend. If zeroing out a credit card balance might encourage you to rack up new debt on the card, it may be wise to avoid a consolidation loan.

We also offer great rates on Home Equity loans that can be used to pay off debt or make home repair purchases that you would normally put on your credit card. See a loan officer today!

** By law, your credit card statement must now show the monthly payment amount to pay off your balance in 36 months.*

Tax Season is Here!

Have your tax refund deposited safely and quickly into your account by using Direct Deposit. For a Share account deposit (Savings) use your Share account number found on your statements (without trailers) in the account section. For Share Draft (Checking) use the micr number at the bottom of your checks beginning with the number 7. Our ABA number is 2112-88653.

FYI: Federal deposits are on Fridays; state reimbursement deposits vary. Do **not** use a club account as it will be rejected.



Holiday Closings

Martin Luther King, Jr. Day

January 17

Presidents' Day

February 21

Anniversaries

Amy Lauze – 25 years

Anne Lachance – 15 Years

Michelle Firczak – 15 Years

Jessica Ervin – 2 years

Shelly Page – 1 Year

New Employee

Bonnie Loubier

Board of Directors

Eric Terrio Chairman

Virginia Dixon. Vice Chairperson

Mike Tardy . Treasurer/Secretary

Robert Dulac Director

Roger Bouley Director

Larry Lacoste Director

Ted Smith Director

Supervisory Committee

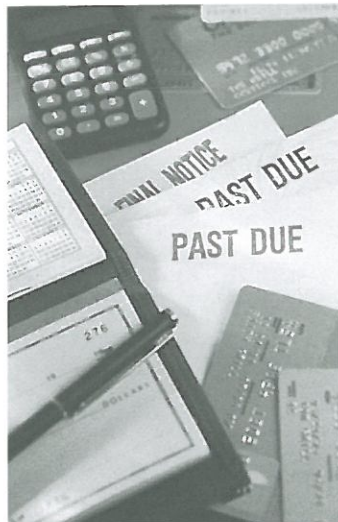
John Wright

Pamela Foulke

Bruce Doyle

Want to spend more sensibly next holiday season?

Welcome to the Club!



The holidays are a time of giving—but for many of us, they're also a time of borrowing. Unless you've put money aside for gifts and festivities, the season of "Ho ho ho" may leave your credit card balance up, up, up.

We can help. Among the savings choices you'll find at your credit union is our highly convenient Club Account. To help you better prepare for the 2011 holiday season, we'll help you arrange automatic transfers from your paycheck or checking account into your club account every week or pay period. You never see the money, so you can't spend it!

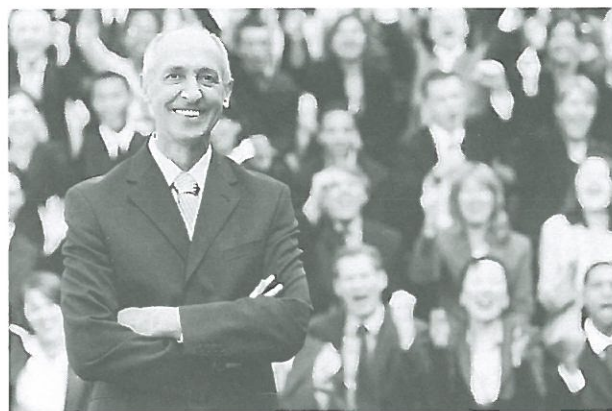
Even small amounts can make a big difference. For example, \$10 a week is \$520 a year. If you're paid twice a month, can you spare \$35 per paycheck? In a year, you'd have an impressive \$840.

Get in touch with us to find out more about our Club Account. The sooner you start, the more you'll save—and the better your chances of putting more "ho ho" into the holidays.

Good News!

We have recently dropped our mortgage loan rates! We service all of our loans and you can always speak face to face with us about your mortgage.

Did you know that we have loans available for manufactured homes on your own land? See the Loan Department for details.



Annual Meeting

The 53rd Sabattus Regional Credit Union Annual meeting will take place on Sunday, February 6, 2011 at the Maxwell Gill Hall in Sabattus at 2:00 P.M. Members will be able to visit with the staff and vote for the volunteers of their choice to be part of the Board of Directors.

Special prizes will be drawn and a light lunch will follow the meeting. Don't miss out on being active in your credit union and having a little fun at the same time. Mark your calendars!

IRAs

It's not too late to contribute to your 2010 IRA. The cutoff date is not until April 15, 2011. See a Member Service Representative for more information.

We now offer HSA accounts that can be used in conjunction with your regular health plan or upon advice of your tax consultant.

We look forward to serving you in 2011 and wish you and your family a Happy, Healthy and Prosperous New Year!

SABATTUS
REGIONAL
CREDIT UNION



We're here for you!

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